

CABINET

Minutes of the meeting held on 5 April 2012 at 7.00 pm in Council Chamber, Cecil Street, Margate, Kent.

Present: Councillor Clive Hart (Chairman); Councillors Everitt, Johnston and Poole

In Attendance: Bayford, Binks, Campbell, King, Moores, Watkins and Wells

222. APOLOGIES FOR ABSENCE

Apologies were received from Councillor Mrs Fenner.

223. DECLARATIONS OF INTEREST

There were no declarations of interest.

224. EXCLUSION OF PUBLIC AND PRESS

Councillor Hart moved, Councillor Poole seconded and Members agreed the following:

That the public and press be excluded from the meeting on agenda item 4 as it contains exempt information as defined in Paragraph 3 and 5 of Schedule 12A of the Local Government Act 1972 (as amended).

225. ROYAL SANDS - DEVELOPMENT AGREEMENT

The report is to consider the proposals in relation to alterations to the development agreement for the Royal Sands site.

The following Members spoke under Council Procedure Rule 24.1:

Councillor Bayford;
Councillor Moores;
Councillor Wells.

Councillor Poole moved, Councillor C. Hart seconded and Members agreed the following:

1. That the heads of terms as set out in Annex.1 form the basis of the draft of a new development agreement for the Royal Sands site;
2. The new development agreement and updated due diligence report on the developer to come back to Cabinet for final approval.

Meeting concluded: 7.34 pm